

Commonwealth Stabilization Fund
Balance Sheet- Statutory Basis

June 30, 2004
(Amounts in thousands)

	2004	2003
ASSETS		
Cash and short-term investments.....	\$ 1,137,320	\$ 641,325
Total assets.....	\$ 1,137,320	\$ 641,325
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	-	-
Fund balance:		
Reserved fund balance:		
Reserved for stabilization.....	1,137,320	641,325
Total fund balance (deficit).....	1,137,320	641,325
Total liabilities and fund balance.....	\$ 1,137,320	\$ 641,325

Commonwealth Stabilization Fund
Statement of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2004
(Amounts in thousands)

	2004 Budget	2004 Actual	Variance Favorable (Unfavorable)	2003 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Departmental.....	\$ -	\$ 695	\$ 695	\$ -
Miscellaneous.....	-	5,259	5,259	6,456
Total revenues.....	-	5,954	5,954	6,456
Other financing sources:				
Excess permissible tax revenue.....	-	357,465	357,465	-
Operating transfer in.....	-	-	-	186,620
Stabilization transfer.....	-	663,457	663,457	75,673
Fund consolidation transfer.....	-	-	-	170,330
Total other financing sources.....	-	1,020,922	1,020,922	432,623
Total revenues and other financing sources.....	-	1,026,876	1,026,876	439,079
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	-	-	-	-
Total expenditures.....	-	-	-	-
Other financing uses:				
Economic stimulus trust transfer.....	33,633	33,633	-	-
Stabilization transfer.....	497,248	497,248	-	550,000
Fund consolidation transfer.....	-	-	-	129,525
Total other financing uses.....	530,881	530,881	-	679,525
Total expenditures and other financing uses.....	530,881	530,881	-	679,525
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(530,881)	495,995	1,026,876	(240,446)
Fund balance (deficit) at beginning of year.....	641,325	641,325	-	881,771
Fund balance (deficit) at end of year.....	\$ 110,444	\$ 1,137,320	\$ 1,026,876	\$ 641,325